

report thereon. These reports are expected to be made available to us after the date of this auditor's report.

5. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the Board Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions as per the applicable laws and regulations.

Responsibility of Management for the Financial Statements

7. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

14. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable to the Company since the Company is a Section 8 Company.
15. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Company does not have a branch office and therefore, reporting under Section 143(3)(c) of the Companies Act, 2013 is not applicable.
 - d) The financial statements dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - f) There are no observations or comments made by us on the financial transactions or matters which have any adverse effect on the functioning of the Company.
 - g) On the basis of the written representations received from the Directors as on 31 March 2026 taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March 2026 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - h) There are no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.
 - i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - j) The Company is a private limited company and Section 197 read with Schedule V of the Act is not applicable.
 - k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of

Annexure - A to the Independent Auditors' Report

(As referred to in paragraph 15(i) of the Independent Auditors' report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act ("the Act")

1. We have audited the internal financial controls over financial reporting of **Rohini Nandan Nilekani Philanthropies Foundation** ("the Company") as of 31 March 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that
- a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
 - b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company; and
 - c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual or interim Financial Statements will not be prevented or detected on a timely basis.



Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Singhvi Dev & Unni LLP
Chartered Accountants
FRN: 003867S/S200358 / LLPIN: AAP-3305



S Lakshminarayanan
Partner
UDIN: 26201423-TXAFAC8220
Membership No: 201423
Bengaluru
Date: 17 July 2026



ROHINI NILEKANI PHILANTHROPIES FOUNDATION

CIN U85100KA2022NPL159639

1A 101, WeWork Galaxy, 43, Residency Road, Richmond Town, Bangalore - 560025

Balance Sheet

(All amounts in 'Lakhs' unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	1.00	1.00
Reserves and surplus	4	1,472.06	82.84
		<u>1,473.06</u>	<u>83.84</u>
Current liabilities			
Trade payables	5	8.15	-
Total outstanding dues of micro enterprises and small enterprises		10.85	0.90
Total outstanding dues of creditors other than micro and small enterprises			
Other current liabilities	6	28.51	39.77
		<u>47.51</u>	<u>40.67</u>
TOTAL		<u>1,520.57</u>	<u>124.51</u>
ASSETS			
Non-current assets			
Property, plant, equipment and intangible assets	7	1.27	3.73
Property, plant, equipment	8	6.35	18.99
Other non-current assets		<u>7.62</u>	<u>22.72</u>
Current assets			
Cash and cash equivalents	9	296.56	95.70
Other current assets	10	1,216.39	6.09
		<u>1,512.95</u>	<u>101.79</u>
TOTAL		<u>1,520.57</u>	<u>124.51</u>

The accompanying notes are an integral part of these financial statements.

As per our Report of even date

for Singhvi Dev & Unni LLP

Chartered Accountants

FRN: 003867S/S200358 / LLPIN: AAP-3305



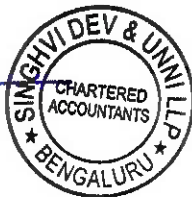
S Lakshminarayanan

Partner

Membership No. : 201423

Place: Bengaluru

Date: 17/07/2026



For and on behalf of the Board of Directors of

Rohini Nilekani Philanthropies Foundation

Rohini Nilekani

Director

DIN: 00038282

Place: Bengaluru

Date: 17/07/2026

Suresh L Ponnappa

Chief Financial Officer

Place: Bengaluru

Date: 17/07/2026



Dr. Janhavi Nilekani

Director

DIN: 00281663

Place: Bengaluru

Date: 17/07/2026



ROHINI NILEKANI PHILANTHROPIES FOUNDATION

CIN U85100KA2022NPL159639

1A 101, WeWork Galaxy, 43, Residency Road, Richmond Town, Bangalore - 560025

Statement of Income and Expenditure

(All amounts in 'Lakhs' unless otherwise stated)

Particulars	Note	As at	As at
		March 31, 2026	March 31, 2025
Income			
Donation	11	18,200.00	13,400.00
Other income	12	58.27	40.42
Total Income		18,258.27	13,440.42
Expenses			
Programme expenses	13	16,221.57	12,862.45
Employee benefits expense	14	451.98	444.04
Depreciation and amortisation expense	15	2.91	5.88
Other expenses	16	192.59	253.41
Total expenses		16,869.05	13,565.78
Surplus/(Deficit)		1,389.22	(125.36)
Tax expense			
- Current tax		-	-
- Deferred tax		-	-
Surplus/(Deficit)		1,389.22	(125.36)
Earnings per equity share:			
[Nominal value per share: Rs. 10]			
Basic/Diluted (In Rs.)	25	13,892.20	(1,253.60)

The accompanying notes are an integral part of these financial statements.

As per our Report of even date

for Singhvi Dev & Unni LLP

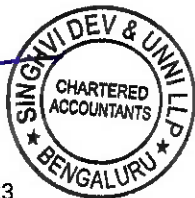
Chartered Accountants

FRN: 003867S/S200358 / LLPIN: AAP-3305

**S Lakshminarayanan**

Partner

Membership No. : 201423



Place: Bengaluru

Date: 17/07/2026

For and on behalf of the Board of Directors of
Rohini Nilekani Philanthropies Foundation**Rohini Nilekani**

Director

DIN: 00038282

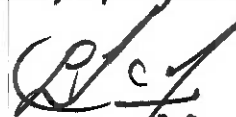
**Dr. Janhavi Nilekani**

Director

DIN: 00281663

Place: Bengaluru

Date: 17/07/2026

**Suresh L Ponnappa**

Chief Financial Officer

Place: Bengaluru

Date: 17/07/2026

Place: Bengaluru

Date: 17/07/2026



ROHINI NILEKANI PHILANTHROPIES FOUNDATION

CIN U85100KA2022NPL159639

1A 101, WeWork Galaxy, 43, Residency Road, Richmond Town, Bangalore - 560025

Cash Flow Statement

(All amounts in 'Lakhs' unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Cash flow from operating activities		
Surplus over expenses	1,389.22	(125.36)
Adjustments for:		
Depreciation and amortization	2.91	5.88
Interest received	(57.77)	(40.39)
Operating surplus before working capital changes	1,334.36	(159.87)
Adjustments for changes in working capital		
Adjustments for (increase) / decrease in operating assets:		
Other current assets	(1,196.34)	(12.77)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	18.10	(11.63)
Other current liabilities	(11.25)	17.77
Operating surplus after working capital changes	144.87	(166.50)
Direct taxes paid	(1.32)	(0.33)
Net cash generated from operating activities	143.55	(166.83)
B. Cash flow from investing activities		
Purchase of fixed assets	(2.43)	(2.54)
Sale of fixed assets (Buyback by employees)	1.97	-
Interest received	57.77	40.39
Net cash generated used in investing activities	57.31	37.85
C. Cash flow from financing activities:		
Proceeds from issuance of share capital	-	-
Net cash generated from financing activities	-	-
D. Net (decrease) / increase in cash and cash equivalents (A+B+C)	200.86	(128.98)
E. Cash and cash equivalents - Opening balance	95.70	224.68
F. Cash and cash equivalents - Closing balance (D+E)	296.56	95.70

Notes :

- 1 The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 Cash flow statements prescribed in the Companies (Accounts) Rules, 2014.
- 2 The above cash flow statement has been compiled from and is based on the Balance Sheet as at March 31, 2026 and the related Statement of Income & Expenditure for the year ended on that date.



ROHINI NILEKANI PHILANTHROPIES FOUNDATION

CIN U85100KA2022NPL159639

1A 101, WeWork Galaxy, 43, Residency Road, Richmond Town, Bangalore - 560025

Cash Flow Statement

(All amounts in 'Lakhs' unless otherwise stated)

3 Components of Cash and cash equivalents:

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Cash on hand	-	-
Balances with banks:		
- in Current accounts	262.87	2.36
- In deposits accounts	33.69	93.29
Other receivables	-	0.05
Total	296.56	95.70

As per our Report of even date

for **Singhvi Dev & Unni LLP**

Chartered Accountants

FRN: 003867S/S200358 / LLPIN: AAP-3305

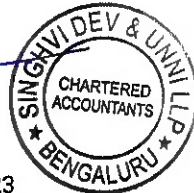
**S Lakshminarayanan**

Partner

Membership No. : 201423

Place: Bengaluru

Date: 17/07/2026

For and on behalf of the Board of Directors of
Rohini Nilekani Philanthropies Foundation**Rohini Nilekani**

Director

DIN: 00038282

Place: Bengaluru

Date: 17/07/2026

**Dr. Janhavi Nilekani**

Director

DIN: 00281663

Place: Bengaluru

Date: 17/07/2026

**Suresh L Ponnappa**

Chief Financial Officer

Place: Bengaluru

Date: 17/07/2026



1 Corporate information

Rohini Nilekani Philanthropies Foundation ('the Company') is a Not for Profit Company incorporated on April 1, 2022 under Section 8 of the Companies Act, 2013. The Company support ground breaking work to create & strengthen communities that work for their own development, across the country. The Company envisages to work on humanitarian and social projects and committed to building stronger and healthier communities by improving human services and support sytems, especially for those who need them the most.

2 Summary of significant accounting policies**(a) Basis of preparation**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual and going concern basis. These financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, (as amended), specified under Section 133 and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

(b) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, at the date of financial statements and the reported amounts of income and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current period.

(c) Property, Plant and Equipment and depreciation

Property, Plant and Equipment is stated at cost, net of accumulated depreciation. Cost comprises of the purchase price including non-refundable taxes, and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management. Subsequent costs related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

An item of Property, Plant and Equipment is derecognised on disposal or when no future economic benefits are expected for its use or disposal. The gain or loss arising on derecognition is recognised in the Statement of Income

Depreciation is provided on a pro-rata basis on the Written Down Value method over the estimated useful lives of the assets specified by Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. The depreciation charge for each period is recognised in the Statement of Income and Expenditure, unless it is included in the carrying amount of any other asset. The useful life and the depreciation method are reviewed atleast at each financial year end. If the expectations differ from previous estimates, the changes are accounted for prospectively as a change in accounting estimate.

Asset	Useful life (Years)	Management estimated useful life
Computers	3	3
Furniture & Fixtures	10	10



(d) Impairment of assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss is reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

(e) Revenue recognition**Donations**

Amounts received with a specific direction from donors that such amounts shall form part of the Corpus of the Company are credited as Corpus Fund in Balance Sheet.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

(f) Leases - as a lessee

Leases where the lessor effectively retains substantially all the risk and benefits of ownership of leased items, are classified as operating lease. Operating lease payments are recognised as an expense in the Statement of Income and Expenditure on accrual basis as per terms of the lease.

(g) Foreign currency transaction**Initial recognition**

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Subsequent recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All monetary assets and liabilities in foreign currency are restated at the end of accounting period. Exchange differences on restatement of all other monetary items are recognised in the Statement of Income and Expenditure.

(h) Employee benefits**Short term benefits**

Short term employee benefits are accounted in the period during which the services have been rendered.

Defined contribution plan

The organisation is not covered under provident fund and miscellaneous provisions Act 1952 and hence no contribution is made during the year.

Defined benefits plan**Gratuity**

The Payment of Gratuity Act, 1972 is not applicable to the Company since it does not meet the minimum threshold limit for the number of employees.



ROHINI NILEKANI PHILANTHROPIES FOUNDATION

CIN U85100KA2022NPL159639

1A 101, WeWork Galaxy, 43, Residency Road, Richmond Town, Bangalore - 560025

(All amounts in 'Lakhs' unless otherwise stated)

(i) Investments

(i) Non current investments are stated at cost. Provision for diminution in value of non current investments is made only if such a decline is other than temporary in the opinion of the management.

(ii) Current Investments are stated at cost or market value whichever is lower.

(j) Cash and cash equivalents

Cash and cash equivalents comprises of cash at bank and in hand and short-term investments with an original maturity of three months or less.

(k) Current taxes

Company has been granted exemption from income tax under section 12AA(1)(b) of the Income tax Act 1961.

(l) Earnings per share

Basic earnings per share is calculated by dividing the net surplus or deficit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(m) Provisions and contingent liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(n) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

(o) Related party transactions

Disclosure of transactions with related parties, as required by AS 18 "Related Party Disclosures" has been set out in a separate note. Related parties as defined under AS 18 have been identified on the basis of information available with the Company.



3 Share Capital

Authorised:

10,000 Equity shares of Re.10/- each

Issued, subscribed and paid-up:

10,000 Equity shares of Re.10/- each

	As at March 31, 2026	As at March 31, 2025
	1.00	1.00
	1.00	1.00
	1.00	1.00

(a) Reconciliation of number of shares

	As at March 31, 2026		As at March 31, 2025	
Particulars	Number of Shares	Amount	Number of Shares	Amount
Equity Shares:				
Balance as at the beginning of the year	10,000	1.00	10,000	1.00
Add: Shares issued during the period	-	-	-	-
Balance as at the end of the period	10,000	1.00	10,000	1.00

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of shares referred to as equity shares having a par value of Re.10/- each. Each shareholders are entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will not be entitled to receive any of the remaining assets of the Company, however, the same shall be transferred to such other Company having objects similar to the objects of this Company, to be determined by the members of the Company at or before the time of dissolution.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2026		As at March 31, 2025	
Name of the shareholders	Number of Shares	% of Holding	Number of Shares	% of Holding
Equity Shares				
Rohini Nilekani	9,980	99.80%	9,990	99.90%

(d) Details of shares held by Promoters

Shares held by promoters at the end of the year				% Change during the year
Sl.no	Promoter name	No. of shares	% of total shares	
1	Rohini Nilekani	9,980	99.90%	-
2	Nihar Nandan Nilekani	10	0.10%	-

4 Reserves and surplus

Surplus in the Statement of Income and Expenditure

Balance as at the beginning of the year	82.84	208.20
Surplus/(Deficit) for the year	1,389.22	(125.36)
Balance as at the end of the year	1,472.06	82.84

5 Trade payables

(a) Total outstanding dues of micro enterprises and small enterprises
(Refer note 27)

(b) Total outstanding dues of creditors other than micro enterprises
and small enterprises

	As at March 31, 2026	As at March 31, 2025
	8.15	-
	10.85	0.90
	19.00	0.90



Details relating to dues to micro and small enterprises as per Micro, Small and Medium Enterprises Development Act, 2006 (MSME Act), are on the basis of such parties having been identified by the Management. According to the Management, the Company has paid/ provided for interest where the payment has not been made within the time stipulated under MSME Act as at the year end and impact of additional interest, if any, that may be payable as per the provisions of the Act is neither expected to be material, nor has it been claimed by the suppliers of the service. The following table provides the details:

Particulars	As at 31 March 2026	As at 31 March 2025
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	8.15	-
The amount of interest paid by the Company in terms of Section 16 of this Act, along with the amount of the payment made to the supplier beyond the appointed day during the year;	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
The amount of interest accrued and remaining unpaid at the end of the year;	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the said Act.	-	-

2025-26

Particulars	Outstanding for following periods from due date of payment				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
(i) MSME	8.15	-	-	-	8.15
(ii) Others	10.85	-	-	-	10.85
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

2024-25

Particulars	Outstanding for following periods from due date of payment				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Undisputed:					
i. MSME	-	-	-	-	-
ii. Others	0.90	-	-	-	0.90
Disputed:					
i. MSME	-	-	-	-	-
ii. Others	-	-	-	-	-

6 Other current liabilities

Statutory dues
Provision for expenses
Other liabilities

	As at March 31, 2026	As at March 31, 2025
Statutory dues	18.27	31.56
Provision for expenses	8.49	6.64
Other liabilities	1.75	1.57
	28.51	39.77



7 Property, Plant and Equipment and Intangible assets

Particulars	Gross Block			Depreciation			Net Block	
	April 1, 2025	Additions	Disposals	March 31, 2026	April 1, 2025	For the year	March 31, 2026	March 31, 2026
Computer equipment	13.37	2.43	6.58	9.21	10.62	2.34	8.35	0.86
Furniture and fixtures	0.27	-	-	0.27	0.14	0.03	0.17	0.10
Office Equipment	3.81	-	-	3.81	2.96	0.54	3.50	0.31
Total	17.45	2.43	6.58	13.29	13.72	2.91	12.02	1.27

Particulars	Gross Block			Depreciation			Net Block	
	April 1, 2024	Additions	Disposals	March 31, 2025	April 1, 2024	For the year	March 31, 2025	March 31, 2025
Computer equipment	10.83	2.54	-	13.37	6.19	4.43	10.62	2.75
Furniture and fixtures	0.27	-	-	0.27	0.10	0.04	0.14	0.13
Office equipment	3.81	-	-	3.81	1.55	1.41	2.96	0.85
Total	14.91	2.54	-	17.45	7.84	5.88	13.72	3.73



ROHINI NILEKANI PHILANTHROPIES FOUNDATION

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1A 101, WeWork Galaxy, 43, Residency Road, Richmond Town, Bangalore - 560025

Notes to the financial statements

(All amounts in 'Lakhs' unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
8 Other non-current assets		
Security deposit	6.35	6.35
Deposits with more than 12 months maturity		
- Fixed Deposit	-	12.00
- Accrued Interest on Fixed Deposit		0.64
	6.35	18.99
9 Cash and Bank Balances		
Cash and cash Equivalents		
Balances with banks		
- in Current accounts	262.87	2.36
Other bank balance		
- in deposits with maturity of more than 3 months less than 12 months	33.69	93.29
Other receivables	-	0.05
	296.56	95.70
10 Other current assets		
TDS receivable	5.52	4.20
Deposits with maturity of more than 12 months	1,184.21	-
Prepaid expenses	2.67	1.43
Advance to Vendors	23.99	0.43
Wallet balance	-	0.03
	1,216.39	6.09
11 Donations		
Donations received	18,200.00	13,400.00
	18,200.00	13,400.00
12 Other income		
Interest income	57.77	40.39
Other income	0.27	0.03
Interest on income tax refund	0.23	-
	58.27	40.42



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(All amounts in 'Lakhs' unless otherwise stated)

13 Programme expenses

	As at March 31, 2026	As at March 31, 2025
Advocacy, communication & research	773.93	833.39
Partner and ecosystem building	102.49	68.28
Access to justice	2,282.31	2,449.57
Active citizenship	3,556.56	2,218.82
Arts, Media & Communications	198.50	35.00
Climate & biodiversity	2,130.15	275.00
Civil Society	187.50	187.50
Consulting Expenses	41.95	-
Ecosystem & Capacity Building	874.08	352.82
Education	32.92	30.00
Environment & Conservation	1,388.63	1,756.17
Mental health	1,805.57	1,653.57
Others - Program Grant	63.11	219.52
Research & Academia	55.00	-
Small grants & donations	522.21	827.12
Societal Thinking	-	37.37
Solid waste management	85.00	85.00
Strategic Philanthropy	50.00	100.00
Young men & boys	2,007.42	1,661.19
Programme Management - Travelling Expenses	64.24	72.13
	16,221.57	12,862.45

14 Employee benefit expense

Salaries, wages and bonus	438.34	432.52
Staff welfare expenses	3.66	4.50
Employee insurance	5.91	5.82
Learning & development	4.07	1.20
	451.98	444.04

15 Depreciation and amortisation expense

Depreciation (refer note 7)	2.91	5.88
	2.91	5.88

16 Other expenses

Professional fees	78.18	121.77
Payment to auditor	7.08	7.08
Rent	59.61	57.01
Office expenses	1.95	2.76
IT costs	44.66	57.52
Dues & subscriptions	0.12	0.31
Other Expense	0.02	0.15
Rates & taxes	0.85	5.31
Bank charges	0.06	0.22
Repairs & maintenance	-	0.21
Travelling Expense	0.03	0.88
Prior period expense	-	0.19
Miscellaneous expenses	0.03	-
	192.59	253.41



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Notes to the financial statements

(All amounts in 'Lakhs' unless otherwise stated)

17 Related party disclosure**A. List of related parties and nature of relationship**

Nature of Relationship	Name
i) Key Managerial Personnel	Rohini Nilekani - Director
	Nihar Nandan Nilekani - Director
	Gautam K John - Chief Executive Officer (till 31 March 2026)
	Dr. Janhavi Nilekani - Director (From 26 June 2025)
	Suresh L Ponnappa - Chief Financial Officer
ii) Individual having a significant influence/Control	Rohini Nilekani

B. Disclosure of transactions / balances with the related parties:

Nature of transactions	As at March 31, 2026	As at March 31, 2025
Donation Received		
Rohini Nilekani	18,200.00	13,400.00
Remuneration to Key Managerial Personnel		
Gautam K John - Chief Executive Officer	114.24	114.24
Suresh L Ponnappa - Chief Financial Officer	82.71	73.85

18 Operating leases

The Company has entered into operating lease agreements for the office premises. The amount recognised in the statement of Income and Expenditure is Rs. 57.01 lakhs in PY 24-25 and Rs.59.60 lakhs in CY 25-26.

19 Contingent liabilities and Capital commitments

Claims against the company not acknowledged as debts
Estimated amount of contracts remaining to be executed on capital account and not provided for

As at March 31, 2026 As at March 31, 2025

- -

- -

- -



ROHINI NILEKANI PHILANTHROPIES FOUNDATION

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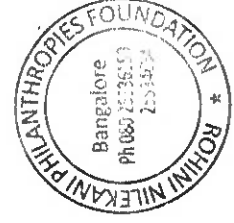
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Notes to the financial statements

(All amounts in 'Lakhs' unless otherwise stated)

Note 20 : Analytical ratios

Description of the ratio	Explanation of the items included in numerator and denominator	Year ended	Numerator	Denominator	Ratio	% Variance	Remarks
(a) Current ratio	Current assets / Current liabilities	Mar-26 Mar-25	1,512.95 101.79	47.51 40.67	31.84 2.50	1172%	Increase is primarily due to a significant increase in current assets and reduction in current liabilities during the year. The increase is mainly attributable to higher cash and bank balances/other current assets and lower outstanding current liabilities as at year end.
(b) Debt-equity ratio	Total debt / Shareholder's equity	Mar-26 Mar-25		NA			The Company do not have any debt. Hence the ratio is not applicable
(c) Debt service coverage ratio	Earnings available for debt service / Debt service	Mar-26 Mar-25		NA			The Company do not have any debt. Hence the ratio is not applicable
(d) Return on equity ratio ('ROE')	Net surplus after taxes / Average shareholder's equity	Mar-26 Mar-25	1,389.22 (125.36)	1.00 1.00	1,389.22 (125.36)	(1208) %	Reduction in other expense, led to profits for the current year
(e) Inventory turnover ratio	Cost of goods sold / Average inventory	Mar-26 Mar-25		NA			The Company do not have any inventory. Hence the ratio is not applicable
(f) Trade receivables turnover ratio	Net credit sales / Average accounts receivable	Mar-26 Mar-25		NA			The Company does not have any trade receivables during the year. Hence the ratio is not applicable
(g) Trade payables turnover ratio	Net credit purchases / Average trade payables	Mar-26 Mar-25	192.59 253.41	9.50 0.45	20.27 563.13	(96) %	Decrease in the ratio is mainly attributable to higher average trade payables and lower credit purchases during the current year.
(h) Net capital turnover ratio	Net sales / Average working capital	Mar-26 Mar-25		NA			The Company is a section 8 Company which accepts donations and uses the funds for charitable objectives. Since there is no sales, the ratio is not applicable
(i) Net profit ratio	Net profit / Net sales	Mar-26 Mar-25		NA			The Company is a section 8 Company which accepts donations and uses the funds for charitable objectives. Since there is no sales, the ratio is not applicable
(j) Return on capital employed ('ROCE')	Earning before interest and taxes / Capital employed (Tangible networth +Debt)	Mar-26 Mar-25	1,389.22 (125.36)	1,473.06 83.84	0.94 (1.50)	(163) %	The significant variance is primarily attributable to improvement in operating performance during the current year, resulting in positive EBIT as against negative EBIT in the previous year
(k) Return on investment ('ROI')	Income on Investment/Total Investment	Mar-26 Mar-25	58.27 40.42	33.69 93.29	1.73 0.43	299%	The decrease in ROI is primarily attributable to a substantial increase in the investment base during the current year, which was not accompanied by a proportionate increase in investment income.



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Notes to the financial statements

(All amounts in 'Lakhs' unless otherwise stated)

21 Expenditure in foreign currency

Software subscriptions

As at March 31, 2026 As at March 31, 2025

	11.18	16.84
	11.18	16.84

- 22 The Company has not entered into any foreign currency forward contract to hedge risk associated with foreign currency fluctuations.

23 Auditors' remuneration

Statutory audit

Tax audit

As at March 31, 2026 As at March 31, 2025

	5.31	5.31
	1.77	1.77
	7.08	7.08

24 Segment Reporting

The Company is a section 8 Company whose activities are in nature of charitable objects and in the context of AS 17 on 'Segment Reporting', constitutes a single reportable segment.

25 Earnings per share

Net surplus attributable to equity shareholders (in lakhs)

Weighted average number of shares outstanding

Earning per share (in Rs.)- Basic

Nominal value per equity share

As at March 31, 2026 As at March 31, 2025

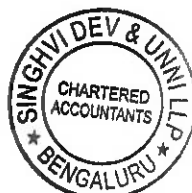
	1,389.22	(125.36)
	10,000	10,000
	13,892.20	(1,253.60)
	10	10

- 26 The Company does not have any outstanding borrowings from banks or financial institutions and hence, the secretarial audit as per Section 204 of the Companies Act, 2013 and Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

- 27 There are no discontinuing operations of the Company as prescribed in Accounting Standard 24 and Discontinuing Operations issued under the Companies (Accounting Standards) Rules, 2021.

- 28 In the opinion of Management, all current assets, loans & advances would be realizable atleast of an amount equal to the amount at which they are stated in the balance sheet. Further, provision has been made for all known and accrued liabilities.

- 29 The Company has used accounting software for maintaining their books of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in that software. The audit trail has been preserved as per the statutory requirements for preservation of records. Also the company has used a software which is operated by a third-party software service provider for processing the payroll for its employees, for which the management is in possession of Service Organisation Controls report for the period 1st April 2025 to 31 March 2026.



30 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things, introduces changes including a uniform definition of wages and enhanced benefits relating to leave.

Based on management's assessment and considering the current employee strength of the Company, which is below the statutory threshold for applicability, the provisions relating to gratuity, leave encashment and provident fund are presently not applicable to the Company. Accordingly, no adjustment has been recognised in the financial statements in this regard.

31 The balances in the vendors accounts are subject to confirmation and reconciliation.

32 The provisions of Companies (Cost Records and Audit) Rules, 2014 are not applicable to the Company.

33 Previous year's figures have been regrouped wherever necessary to conform to this year's classification.

34 Figures have been rounded off to the nearest lakhs unless stated otherwise.

As per our Report of even date
for Singhvi Dev & Unni LLP
Chartered Accountants
FRN: 003867S/S200358 / LLPIN: AAP-3305

S Lakshminarayanan
Partner
Membership No. : 201423

Place: Bengaluru
Date: 17/07/2026



For and on behalf of the Board of Directors of
Rohini Nilekani Philanthropies Foundation

Rohini Nilekani
Director
DIN: 00038282

Place: Bengaluru
Date: 17/07/2026

Suresh L Ponnappa
Chief Financial Officer

Place: Bengaluru
Date: 17/07/2026

Dr. Janhavi Nilekani
Director
DIN: 00281663

Place: Bengaluru
Date: 17/07/2026

